

## CONSOLIDATED BALANCE SHEET

Quarter 3/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>2,542,605,058,062</b>	<b>2,065,294,939,509</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>1,313,287,678,514</b>	<b>687,790,226,960</b>
1. Cash	111	V.01	190,180,541,408	195,122,511,791
2. Cash equivalents	112		1,123,107,137,106	492,667,715,169
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>16,978,000,000</b>	<b>120,000,000,000</b>
1. Short-term investments	121		16,978,000,000	120,000,000,000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>1,010,029,758,008</b>	<b>1,056,945,202,837</b>
1. Trade accounts receivables	131		877,782,622,845	1,043,280,603,366
2. Advances to suppliers	132		22,272,937,678	10,594,443,966
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	116,174,671,766	9,992,206,019
6. Provision for short-term bad receivables	139		(6,200,474,281)	(6,922,050,514)
<b>IV. Inventories</b>	<b>140</b>		<b>157,225,722,942</b>	<b>174,461,359,251</b>
1. Inventories	141	V.04	158,901,152,834	176,136,789,143
2. Provision for devaluation of inventories	149		(1,675,429,892)	(1,675,429,892)
<b>V. Other short-term assets</b>	<b>150</b>		<b>45,083,898,598</b>	<b>26,098,150,461</b>
1. Short-term prepaid expenses	151		26,626,352,091	15,304,253,492
2. VAT deductible	152		7,648,648,348	5,296,448,738
3. Tax and accounts receivable from State budget	154	V.05		1,131,403,825
4. Other short-term assets	158		10,808,898,159	4,366,044,406
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>8,578,005,867,231</b>	<b>6,567,567,785,523</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>8,329,755,727,267</b>	<b>6,272,698,419,123</b>
1. Tangible fixed assets	221	V.08	1,929,653,285,413	2,012,619,597,868
- Historical cost	222		2,466,873,225,198	2,411,225,758,222
- Accumulated depreciation	223		(537,219,939,785)	(398,606,160,354)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	146,581,576,932	146,890,993,792
- Historical cost	228		155,981,294,324	152,853,500,592
- Accumulated depreciation	229		(9,399,717,392)	(5,962,506,800)
4. Construction in progress expenses	230	V.11	6,253,520,864,922	4,113,187,827,463
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>		
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>142,458,072,186</b>	<b>245,120,496,730</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		77,919,572,026	74,976,402,570
3. Other long-term investments	258	V.13	64,538,500,160	172,694,670,160
4. Provision for devaluation of long-term finance investment	229			(2,550,576,000)
<b>V. Goodwill</b>	<b>269</b>		<b>3,107,083,861</b>	<b>3,428,506,336</b>
<b>VI. Other long-term assets</b>	<b>270</b>		<b>102,684,983,917</b>	<b>46,320,363,334</b>
1. Long-term prepaid expenses	271	V.14	77,729,661,475	18,251,152,491
2. Deferred income tax assets	272	V.21	10,736,167,975	10,789,332,833
3. Others	278		14,219,154,467	17,279,878,010

<b>TOTAL ASSETS (270=100+200)</b>	<b>280</b>		<b>11,120,610,925,293</b>	<b>8,632,862,725,032</b>
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<b>CAPITAL SOURCE</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>7,769,207,367,618</b>	<b>6,008,458,297,364</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>1,723,879,820,669</b>	<b>3,892,009,691,143</b>
1. Short-term borrowing and debts	311	V.15	28,647,386,176	1,983,809,569,154
2. Trade accounts payable	312		306,043,785,832	1,027,989,526,309
3. Advances from customers	313		2,173,058,172	263,742,121,539
4. Taxes and liabilities to State budget	314	V.16	135,139,960,801	52,764,831,015
5. Payable to employees	315		27,857,962,627	29,827,800,836
6. Payable expenses	316	V.17	1,037,779,785,646	232,344,501,167
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	186,237,881,415	301,531,341,123
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>6,045,327,546,949</b>	<b>2,116,448,606,221</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		924,604,807,591	212,198,276,591
4. Long-term borrowing and debts	334	V.20	5,094,125,371,146	1,878,918,456,000
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		26,597,368,212	25,331,873,630
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>2,824,894,982,569</b>	<b>2,133,443,696,017</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>2,801,599,179,979</b>	<b>2,113,823,567,404</b>
1. Paid-in capital	411		1,321,675,040,000	1,321,675,040,000
2. Capital surplus	412		201,153,600,000	201,153,600,000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		10,803,610,890	5,974,444,429
7. Investment and development fund	417		225,427,040,793	149,576,096,366
8. Financial reserve fund	418		112,607,078,098	79,911,387,199
9. Other fund belong to owner's equity	419			
10. Retained profit	420		929,932,810,198	355,532,999,410
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>23,295,802,589</b>	<b>19,620,128,613</b>
1. Bonus and welfare fund	431		23,295,802,589	19,620,128,613
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>		<b>526,508,575,107</b>	<b>490,960,731,651</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>11,120,610,925,293</b>	<b>8,632,862,725,032</b>

<b>ITEMS</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
Operating lease assets		V.24		
Goods held under trust or for processing				
Goods received on consignment for sale				
Bad debts written off				
Foreign currencies:				
USD			7,366,923	7,451,168
EUR			16,515	16,497
GBP			560	560
SGD				
DINARS			6,095,159	39,418,953
Subsidies of state budget				

**CONSOLIDATED INCOME STATEMENT**  
Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.25	1,056,012,982,509	951,134,639,071	2,860,762,689,927	2,631,135,825,581
2. Deductions	02					
<b>3. Net sales and services</b>	<b>10</b>		<b>1,056,012,982,509</b>	<b>951,134,639,071</b>	<b>2,860,762,689,927</b>	<b>2,631,135,825,581</b>
4. Cost of sales	11	VI.27	731,360,796,596	657,497,103,977	1,878,689,490,185	1,747,619,696,467
<b>5. Gross profit</b>	<b>20</b>		<b>324,652,185,913</b>	<b>293,637,535,094</b>	<b>982,073,199,742</b>	<b>883,516,129,114</b>
6. Financial income	21	VI.26	41,586,989,280	32,116,413,473	130,210,499,492	83,337,870,330
7. Financial expenses	22	VI.28	18,389,982,167	43,115,308,843	107,755,649,943	114,123,539,778
- In which: Interest expense	23		7,777,451,387	19,523,926,331	31,766,084,221	57,489,291,488
8. Selling expenses	24		610,082,637	349,893,637	821,838,576	613,253,879
9. General & administrative expenses	25		49,868,700,087	48,914,649,247	149,903,649,301	128,878,411,130
<b>10. Net operating profit</b>	<b>30</b>		<b>297,370,410,302</b>	<b>233,374,096,840</b>	<b>853,802,561,414</b>	<b>723,238,794,657</b>
11. Other income	31		7,715,760,568	11,568,262,071	102,673,655,091	11,864,360,689
12. Other expenses	32		21,799,996,994	514,319,447	79,203,327,187	1,214,877,059
<b>13. Other profit</b>	<b>40</b>		<b>(14,084,236,426)</b>	<b>11,053,942,624</b>	<b>23,470,327,904</b>	<b>10,649,483,630</b>
14. Profit or loss in associate or joint-venture companies	50		5,252,720,879	9,249,992,000	38,038,764,913	30,040,923,000
<b>15. Profit before tax (60=30+40+50)</b>	<b>60</b>		<b>288,536,894,755</b>	<b>253,678,031,464</b>	<b>915,311,654,231</b>	<b>763,929,201,287</b>
16. Current corporate income tax expenses *	61	VI.30	38,495,744,804	2,344,901,037	101,431,888,454	4,778,647,305
17. Deferred corporate income tax expenses	62		16,928,011		53,164,858	
<b>18. Profit after corporate income tax expenses (70=60-61-62)</b>	<b>70</b>		<b>250,024,221,940</b>	<b>251,333,130,427</b>	<b>813,826,600,919</b>	<b>759,150,553,982</b>
Tax expense in 2007 and 2008			42,626,792,070		42,626,792,070	
<b>19. Profit after tax</b>			<b>207,397,429,870</b>		<b>771,199,808,849</b>	
19.1 Minority interest			5,105,920,341	3,565,711,494	9,738,414,085	7,383,554,587
19.2 Profit after tax of the parent company's shareholders			202,291,509,529	247,767,418,933	761,461,394,764	751,766,999,395
<b>19. EPS (VND/share)</b>			<b>1,531</b>	<b>2,039</b>	<b>5,761</b>	<b>6,187</b>

**CONSOLIDATED CASH FLOW STATEMENT**

Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<i>01</i>		<i>915,311,654,231</i>	<i>763,929,201,287</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		145,878,808,991	138,840,811,502
Provisions	03		(3,272,152,233)	
Unrealized foreign exchange difference loss/gain	04		10,589,171,866	10,249,000,000
Gain from interest			(21,241,252,470)	(58,257,403,092)
Loss/gain from investment	05		(72,075,464,113)	(40,272,665,514)
Interest expenses	06		31,766,084,221	57,489,291,488
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>1,006,956,850,493</i>	<i>871,978,235,671</i>
Changes in accounts receivables	09		151,505,382,230	(394,488,792,370)
Changes in inventories	10		17,235,636,309	(19,529,286,133)
Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		358,660,047,357	782,022,549,835
Changes in prepaid expenses	12		(70,800,607,583)	9,805,237,524
Paid interest	13		(34,952,117,458)	(46,497,121,619)
Paid corporate income tax	14		(44,918,391,590)	(5,588,222,725)
Other receivables	15			
Other payables	16		(78,221,404,884)	(94,745,804,919)
<i>Net cash provided by (used in) operating activities</i>	<i>20</i>		<i>1,305,465,394,874</i>	<i>1,102,956,795,264</i>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(2,166,694,582,567)	(2,590,819,072,471)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(27,255,314,229)	(127,746,500,000)
6. Withdrawal of capital in other companies	26		124,738,170,000	
7. Cash received from interest, dividend and distributed profit	27		99,898,895,227	116,142,674,997
<i>Net cash used in investing activities</i>	<i>30</i>		<i>(1,969,312,831,569)</i>	<i>(2,602,422,897,474)</i>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		432,475,000	3,455,970,000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		3,442,503,162,949	2,153,378,899,000
4. Cash paid to principal debt	34		(2,149,054,627,121)	(105,046,779,264)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(203,872,072,230)
<i>Net cash (used in) provided by financing activities</i>	<i>40</i>		<i>1,293,881,010,828</i>	<i>1,847,916,017,506</i>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>630,033,574,133</b>	<b>348,449,915,296</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>687,790,226,960</b>	<b>521,940,969,553</b>
Influence of foreign exchange fluctuation	61		(4,536,122,579)	
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	31	<b>1,313,287,678,514</b>	<b>870,390,884,849</b>